



SARDAR VALLABHBHAI PATEL EDUCATION SOCIETY'S
R. N. G. PATEL INSTITUTE OF TECHNOLOGY - RNGPIT

An Autonomous Institute u/s UGC Act 1956

Approved by AICTE & affiliated to Gujarat Technological University

Bardoli - Navsari Road, At: Isroli (tarpore), Po: Afwa, Tal: Bardoli, Dist: Surat, Pin - 394620
Phone: 95129 00457, 95129 00458 • Email: Info@rngpit.ac.in • Website: www.rngpit.ac.in

Program Name: Integrated MBA
Level: Under Graduation
Branch: N.A.
Course / Subject Code: 1BB0102
Course / Subject Name: Elements of Accounting

w. e. f. Academic Year:	2024-25
Semester:	I
Category of the Course:	Core Course (CC)

Prerequisite:	
Rationale:	

Course Outcome:

After Completion of the Course, Student will able to:

No	Course Outcomes	RBT Level
01	To familiarize the basic accounting principles and practices in business.	R
02	To understand the objectives of book keeping.	U
03	To develop understanding of recording of transactions in journal.	U/A
04	To develop skill of preparing journal, ledger, trial balance and final accounts.	A
05	To understand accounting books and the recording of financial transaction.	A/N

*Revised Bloom's Taxonomy (RBT)

Teaching and Examination Scheme:

Teaching Scheme (in Hours)			Total Credits L+T+ (PR/2)	Assessment Pattern and Marks				Total Marks
L	T	PR	C	Theory		Tutorial / Practical		
				SEE (TH)	IAT	CCE	SEE (P)	
4	0	0	4	70	30	50	00	150

SEE: Semester End Examination

IAT: Internal Assessment Test



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CCE: Continuous and Comprehensive Evaluation

Course Content:

Unit No.	Content	No. of Hours	% of Weightage
1.	Introduction Meaning - Bookkeeping and Accounting - Objectives of Accounting- Accounting Principles - Concepts and Conventions - Double Entry System - Books of Accounts - Accounting Equation - Golden Rule of Accounting –Journal: Meaning – Journalizing - Journal Entry - Simple and Compound Entries - Opening Entry.	10	25%
2.	Ledger Form of an Account – Posting - Balancing of Accounts - Subdivision of Journals - Purchase book - Sales Book - Cashbook- Petty Cashbook.	10	25%
3.	Trial Balance Meaning – Importance of trail balance- Errors of Omission – Errors of Principles – Errors of Compensation- Objects – Preparation – suspense Account	8	20%
4.	Final Accounts Matching Principle –Distinction between Capital and Revenue Items- Main Principles of Preparing Trading and Profit and Loss Accounts - Trading and Profit and Loss Account - Balance Sheet (without adjustments) – Contents of Balance sheet.	12	30%
5.	Practical: Prepare a pictorial/verbal dictionary of accounting terms Or Prepare subsidiary books Or Diagrammatic presentation of principles of accounting (Or any other topic related to the course content)	--	30 Marks
Total		40	100

Suggested Specification Table with Marks (Theory):

Distribution of Theory Marks (in %)					
R Level	U Level	A Level	N Level	E Level	C Level

Where R: Remember; U: Understanding; A: Application, N: Analyze and E: Evaluate C: Create (as per Revised Bloom's Taxonomy)

Evaluation:

Students shall be evaluated on the following components:



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A	Continuous and Comprehensive Evaluation	(Internal Assessment – 50 Marks)
	Practical activities suggested in Module V	30 Marks
	Class Presence & Participation	10 Marks
	Quiz	10 Marks
B	Internal Assessment Test	(Internal Assessment-30 Marks)
C	Semester End Examination	(External Assessment-70 Marks)

References/Suggested Learning Resources:

(a) Books:

1. Grewal T.S. and Gupta S.C.(2024), “Introduction to Accountancy”, S.Chand Publishing.
2. Khan M.Y. and Jain P.K. (2021), “Management Accounting”, Tata McGraw-Hill, 8th Edition.
3. RL Gupta and M Radhaswamy - Advanced Accountancy-.Sultan Chand Publishers.

(b) Open source software and website:

1. <http://accountingtriangle.com.au/accountingelements.html>
2. <https://www.investopedia.com/terms/a/accounting-equation.asp>

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